



ARE YOU AN

ENTREPRENEUR

OVERPAYING IN TAXES?

As an entrepreneur, you're focused on growth, operations, and profitability. But tax strategy often gets pushed aside. This quick guide outlines 7 moves you can make right now to legally reduce your tax burden and keep more of what you earn.



TAX SAVINGS STRATEGIES

1

USE THE AUGUSTA RULE (PROPERLY)

Rent your home to your business, tax-free. If you're hosting planning sessions, recording content, or running VIP days from home, you may be able to rent your space to your business for up to 14 days per year. You get the deduction. You don't have to report the income. Be sure to document it and set a fair rental rate.

2

SET UP AN ACCOUNTABLE PLAN

Reimburse yourself for business use of personal items. You probably use your personal cell phone, home internet, or even office supplies for your business. An accountable plan allows your business to reimburse you for those expenses without counting it as income. That means lower taxes and a more accurate picture of profit.

3

INVEST SMARTLY IN RETIREMENT STRATEGIES

Align your tax strategy with your long-term wealth goals. As a business owner, the right retirement plan can serve two purposes: reducing your current tax burden and building long-term, tax-efficient wealth. A Roth IRA conversion may make sense in certain circumstances; for example, you pay taxes now and enjoy tax-free growth later. But depending on your income and goals, you might benefit more from pre-tax contributions to a SEP IRA, solo 401(k), or defined benefit plan, which lower your taxable income today. The key is strategic planning: match the right account to your cash flow, income trajectory, and future exit plans.

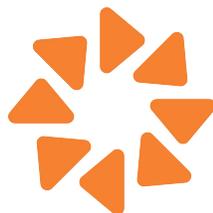
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4

EXPLORE THE S-ELECTION

If your business brings in over \$100,000 in revenue and is structured as an LLC or Corporation, electing to be taxed as an S Corp could save you thousands in self-employment taxes. But before you make the move, keep in mind: it can also reduce your QBI deduction and comes with added compliance responsibilities.

5

USE A COST SEGREGATION STUDY IF APPLICABLE

If you've purchased a property used for business, or a rental property, a cost segregation study can help you identify components that qualify for shorter depreciation timelines, such as 5, 7, or 15 years instead of the standard 27.5 or 39 years. That means you get larger deductions now, improving your cash flow today and reducing your tax burden.

6

UTILIZE A HEALTH SAVINGS ACCOUNT (HSA)

If you're enrolled in a high-deductible health plan, don't miss out on contributing to a HSA. It's one of the most powerful tax tools available: contributions are tax-deductible, the money grows tax-free, and withdrawals for qualified medical expenses are tax-free too. As a bonus, if your non-owner spouse has an HSA and contributes through their paycheck, you may be able to avoid payroll taxes as well.

7

BOOK A MID-YEAR TAX PLANNING SESSION

The real savings happen before tax season. As an entrepreneur, your income can fluctuate. That makes proactive planning essential. A mid-year review helps you forecast, make smart money moves, and avoid surprises. Most business owners wait too long and miss key opportunities to lower their tax bills.

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